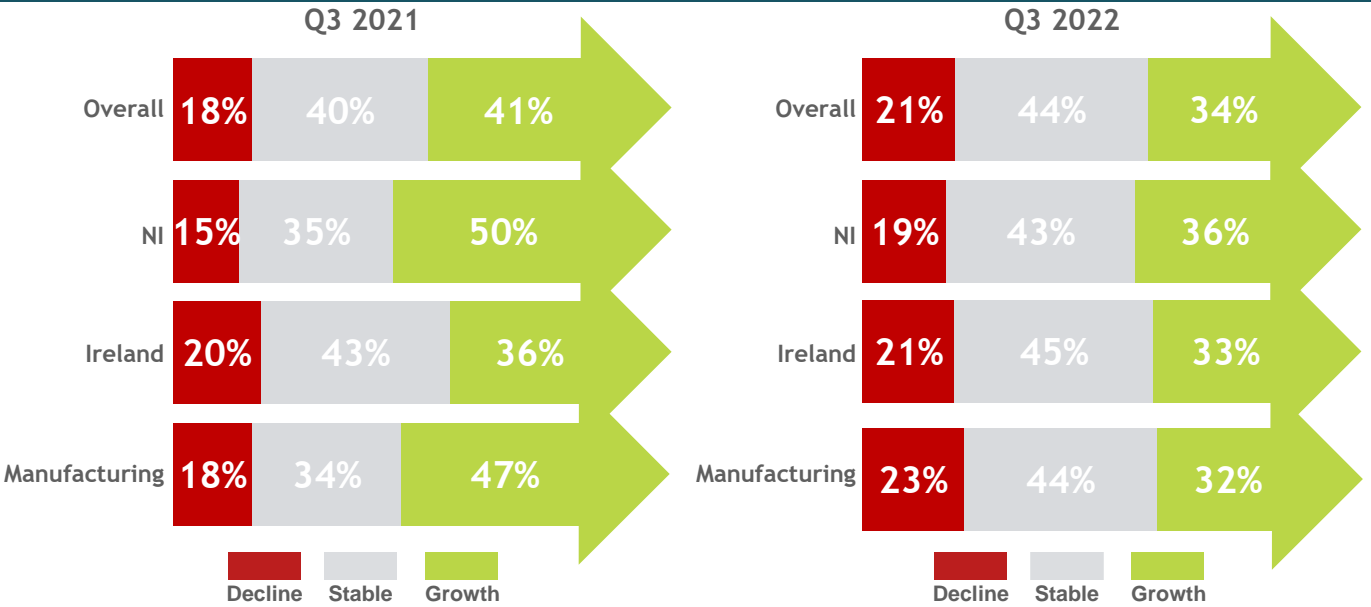


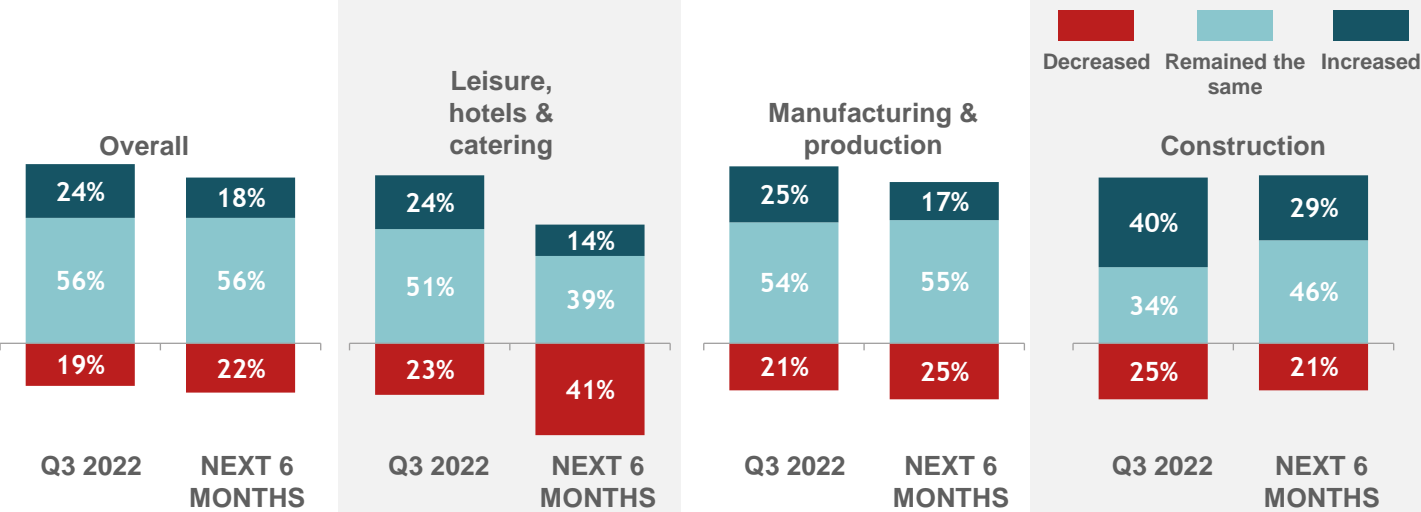
BUSINESS POSITION

// Businesses were asked about their business position



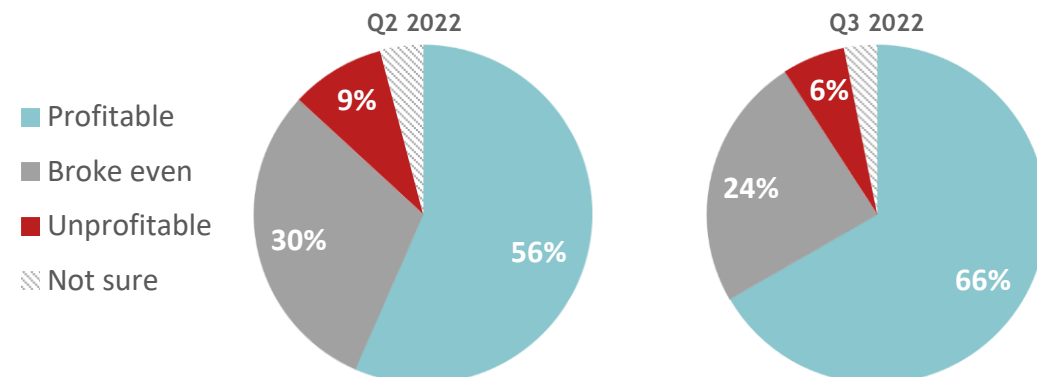
SALES

// Businesses were asked about their sales compared to the previous quarter



PROFITABILITY

// Businesses were asked about their profitability

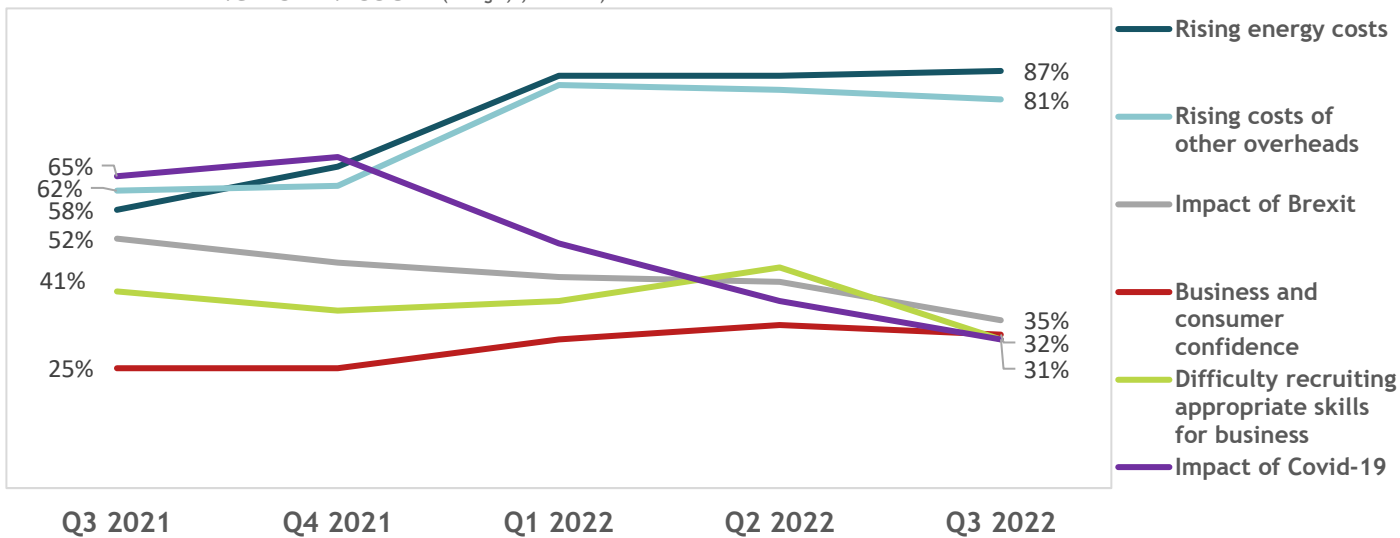


There has been an increase of **10%** points in reported profitability this quarter

BUSINESS ISSUES

// Businesses were asked about their current business issues

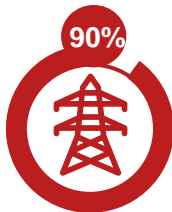
% RATING AS AN ISSUE (rating 3,4,5 out of 5)



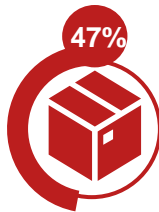
RISING COSTS

// Businesses were asked about increases in their costs in the last year

% experiencing significant increases in costs in past 12 months



Energy costs



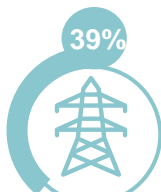
Supplier costs



Transport costs

92% of businesses are expecting further significant increases in the next year

% taken action in last 12 months to reduce costs



Energy costs



Supplier costs



Transport costs

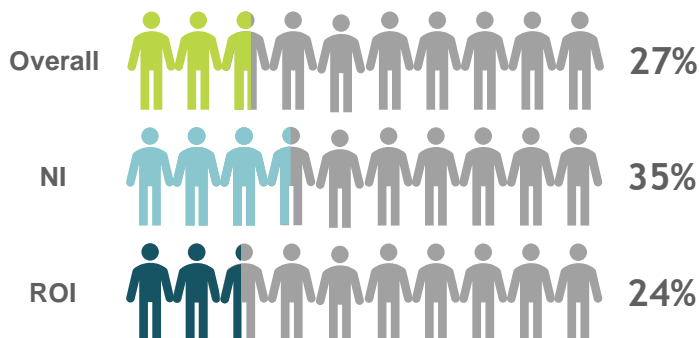
73% have increased the price they charge for their product or service in the last 12 months



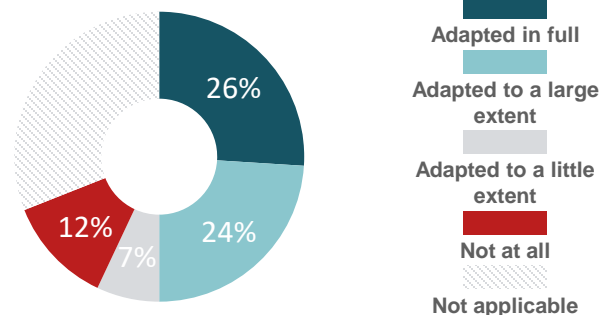
IMPACT OF BREXIT

// Businesses were asked about how they were adapting to Brexit

27% of businesses remain impacted by Brexit...



...with 50% now adapted to a large extent or in full to the new trading conditions post-Brexit



Adapted in full
Adapted to a large extent
Adapted to a little extent
Not at all
Not applicable

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A telephone survey of 773 business was conducted on an all island basis, with the aim to provide a deeper understanding of the needs, experiences and issues facing businesses. The survey was conducted between the 14th September – 14th October 2022.