# Together from ideas to innovation

Rethinking your products and services is the key to unlocking commercial success. Discover how today:

intertradeireland.com/innovation



#### How we can help

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- Business Explorer
- Innovation Boost
  - Synergy
- US-Ireland R&D
  Partnership



# Together from ideas to innovation

### **Business Explorer**

The Business Explorer programme provides support by funding a suitable academic professional or industry specialist to work with an SME to explore innovative solutions to business challenges or innovative techniques to develop an idea further. The programme is a pathway of support that will continue to fund the academic/industry specialist to support the business to take their findings to create a plan to adapt the solution into the business, therefore nurturing a culture of innovation.

The Business Explorer pathway of academic or industry specialist support is provided over two programmes:

Explore – Investigate a problem or new idea = £5,000/€5,813 + VAT

Plan – Take the findings and develop a plan to implement = £20,000/€23,265 + VAT

### **Innovation Boost**

Product development and innovation is at the heart of growth but often needs costly technology support. InterTradeIreland's Innovation Boost programme can provide that support by helping to fund a high calibre science, engineering or technology graduate, and partnering you with a third level institution with specific expertise. The graduate is based in your company with mentoring from the academic partner and the InterTradeIreland Innovation Boost consultant.

You can choose an 18-month project (typically for new product or service development) or a 12-month project (typically for process improvement) depending on your company's needs. Funding is available up to £56,000/€67,900 for 18-month projects, and up to £39,000/€47,400 for 12-month projects.



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### Innovation Boost Business to Business

InterTradelreland also supports the development of collaborative and innovative cross-border business to business partnerships, where two or more businesses partner to develop a solution to a problem, develop a new product or improve a process.

Providing support for up to £50,000 per partner which is 50% match funded by the business, the cross-border business to business collaborative innovation projects must align with InterTradelreland corporate objectives, offering real value to participants and supporting the development and integration of new knowledge, processes and expertise.

#### US-Ireland R&D Partnership

InterTradelreland supports scientists and engineers from Ireland, Northern Ireland and the United States to form collaborative partnerships that will advance research interests and economic development.



The partnerships assist in the areas of:

- Agriculture
- Health
- Nanoscale science and engineering
- Sensors and sensor networks
- Telecommunications
- Energy and Sustainability
- Cyber Security

# Synergy

Working with clusters and networks across Ireland and Northern Ireland provides SMEs with many benefits, including; matchmaking opportunities, up-skilling staff, cross fertilisation of ideas, sharing experiences and new product/ service development. InterTradeIreland can provide advice and funding to link clusters and networks across the island.

#### Am I eligible?

For further information and eligibility criteria for all InterTradelreland support programmes, please visit our website: **intertradeireland.com/innovation** 



InterTradeIreland is the only organisation which has been given responsibility by both Governments to boost North South economic co-operation to the mutual benefit of Northern Ireland and Ireland.

InterTradeIreland is a powerful resource for business growth, helping SMEs through a strong mix of business intelligence, funding support and meaningful contacts.

#### InterTradeIreland

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InterTradeIreland will endeavour to facilitate requests for alternative formats of this publication including Irish Language, Ulster Scots, Braille, disk and audio cassette.

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